



Brownfields 2016 Revolving Loan Fund Grant Fact Sheet **Rhode Island Infrastructure Bank**

EPA Brownfields Program

EPA's Brownfields Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant. In 2002, the Small Business Liability Relief and Brownfields Revitalization Act was passed to help states and communities around the country cleanup and revitalize brownfields sites. Under this law, EPA provides financial assistance to eligible applicants through four competitive grant programs: assessment grants, revolving loan fund grants, cleanup grants, and job training grants. Additionally, funding support is provided to state and tribal response programs through a separate mechanism.

Revolving Loan Fund Grant

\$820,000 for hazardous substances

EPA has selected the Rhode Island Infrastructure Bank for a brownfields revolving loan fund grant. The grant will be used to capitalize a revolving loan fund from which the Rhode Island Infrastructure Bank will provide 15 loans to support cleanup activities for sites contaminated with hazardous substances. Grant funds also will be used to manage the RLF and conduct community outreach activities. RLF activities will focus on Arctic Village in West Warwick, the Woonasquatucket/Valley Corridor in Providence, and the Pawtucket and Central Falls Transit Hubs.

Contacts

For further information, including specific grant contacts, additional grant information, brownfields news and events, and publications and links, visit the EPA Brownfields Web site (<http://www.epa.gov/brownfields>).

EPA Region 1 Brownfields Team
(617) 918-1278

EPA Region 1 Brownfields Web site
(<https://www.epa.gov/brownfields/brownfields-and-land-revitalization-connecticut-maine-massachusetts-new-hampshire-rhode#pane-1>)

Grant Recipient: Rhode Island Infrastructure Bank, RI
(401) 453-4430 ext 127

The information presented in this fact sheet comes from the grant proposal; EPA cannot attest to the accuracy of this information. The cooperative agreement for the grant has not yet been negotiated. Therefore, activities described in this fact sheet are subject to change.